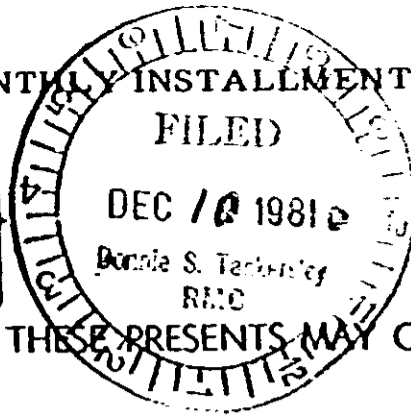


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1559 PAGE 451

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Crosby & Bagwell Enterprises, a South Carolina Partnership, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Easley, S. C., hereinafter called Mortgagee, the sum of \$25,166.08 plus interest as stated in the note or obligation, being due and payable in 84 equal monthly installments commencing on the 31st day of December, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Easley, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

THE CITIZENS & SOUTHERN NATIONAL BANK OF SOUTH CAROLINA ITS SUCCESSORS & ASSIGNS:

ALL that certain piece, parcel or lot of land situate on Pendleton Road near the City of Greenville, in Greenville County, South Carolina, being shown as the lot marked "SOLD" and located between Lot 17 and Lot 8 on Section B of Plat of Mansfield Park, made by Piedmont Engineering Service, December, 1960 and recorded in the R.M.C. office for Greenville County, South Carolina in Plat Book MM, Page 193 and having according th said plat the following metes and bounds, to-wit: BEGINNING at a point approximately 396.5 feet from the intersection of Pendleton Road and White Horse Road, at the joint front corner of Lot 17 and lot marked "SOLD". Running South 36-21 West 205.5 feet; thence turning and running South 53-35 East 35.0 feet; thence South 65-15 East 54.4 feet; thence South 47-16 East 117.1 feet; thence South 47-16 East 40.2 feet; thence turning and running South 28-05 West 186 feet; thence turning and running North 58-04 West 274.1 feet back to the beginning corner.

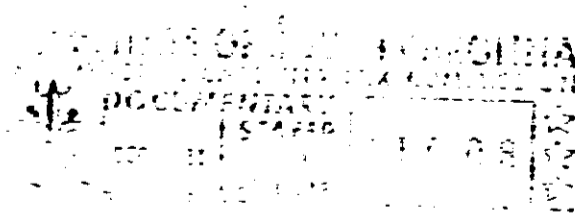
Derivation: Deed 1150-908, 6-19-81, Adela L. DuVernet.

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